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# Message Text

UNCLASSIFIED

PAGE 01 STATE 105462

71
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/GC ; RSTERN
APPROVED BY EB/IFD/ OIA;RJSMITH
EB/IFD/OIA:DHSTEBBING
NEA/IRN:BBMORTON
---------- 013662
R 012120Z MAY 76
FM SECSTATE WASHDC
TO AMEMBASSY TEHRAN

UNCLAS STATE 105462

E.O. 11652: N/A

TAGS: EFIN, EINV

SUBJECT: IRAN CALIFORNIA COMPANY

1. REPRESENTATIVES OF BAMERICAL INTERNATIONAL FINANCE CORPORATION CONTACTED OPIC ON APRIL 26 TO DISCUSS PROBLEMS THEY ARE EXPERIENCING WITH THEIR INSURED INVESTMENT IN IRAN-CAL. REFERENCE IS MADE TO 1975 STATE CABLE NO.225748 DISCUSSING SIMILAR PROBLEMS EXPERIENCED BY TRANS-WORLD AGRICULTURE DEVELOPMENT CORPORATION, ANOTHER SHAREHOLDER IN THE PROJECT. THE BAMERICAL REPRESENTATIVES COMPLAINED OF ASSUMPTION OF MANAGEMENT CONTROL BY THE AGRICULTURAL DEVELOPMENT BANK OF IRAN THROUGH A SERIES OF MANEUVERS VIEWED AS QUESTIONABLE BY BAMERICAL.

2. OPIC WOULD APPRECIATE ANY INFORMATION EMBASSY MAY HAVE CONCERNING CURRENT OPERATIONS OF THE PROJECT AND THE DISPUTES BETWEEN BAMERICAL, OTHER U.S. SHAREHOLDERS AND THE GOI. SISCO

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# Message Attributes

**Automatic Decaptioning:** X
**Capture Date:** 01 JAN 1994
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** BUSINESS FIRMS, FOREIGN INVESTMENTS
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 01 MAY 1976
**Decaption Date:** 01 JAN 1960
**Decaption Note:**
**Disposition Action:** n/a
**Disposition Approved on Date:**
**Disposition Authority:** n/a
**Disposition Case Number:** n/a
**Disposition Comment:**
**Disposition Date:** 01 JAN 1960
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
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**Review Authority:** schwenja
**Review Comment:** n/a
**Review Content Flags:**
**Review Date:** 13 JUL 2004
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**Review Transfer Date:**
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**Secure:** OPEN
**Status:** NATIVE
**Subject:** IRAN CALIFORNIA COMPANY
**TAGS:** EFIN, EINV, IR, US, BAMERICAL INTERNATIONAL FINANCE CO
**To:** TEHRAN
**Type:** TE
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